



## Join Debt Blocker

Debt blocker is a voluntary list where people can indicate to lending companies that they don't want to be given credit.

This will be useful for people with risky spending habits, or are concerned they may take out loans they can't afford when things are difficult.

When you sign-up, your name and DOB go onto a secure list, that can be searched by lenders if you apply for credit. This search will only give a **"Yes"** or **"No"** whether a person is on the list.

Debt Blocker Ltd. is a New Zealand company that exists solely to manage the database, and does not provide credit or financial services or advice to anyone. Profits from the company will be given back to the community to help people avoid unsustainable debt.

### What information is held by Debt Blocker?

Only your full name, date of birth, and the town you live in are recorded. We ask for the your town in case there is someone with exactly the same name and date of birth as you.

You will not be asked why you signed up, anything about your financial record, or for any other personal information.

### Why would I sign up for Debt Blocker?

There are several reasons why you might want to sign up:

1. You might have risky spending habits.
2. You might have a problem with gambling, drugs or alcohol.
3. You are worried you might be pressured into loans (or guarantoring loans) you don't want, or can't pay for.
4. You might have a mental illness that affects your ability to make good decisions when you are unwell.
5. You are worried that your friends or family members could put pressure on you to borrow money for them.
6. You know that paying back a new loan will really stress you out.

### What happens if I apply for a loan?

The lending company will search to see if you are on the list when you apply for a loan, and

they will only get a **“Yes”** or **“No”** response.

Although Debt Blocker cannot legally stop a company from giving you credit, if they do then they do so at their own risk. If they give you credit and you are on the list, then they will be in breach of the Responsible Lending Code and may be prosecuted. If someone has given you credit and you are on Debt Blocker, contact us about what to do.

### **Who can access Debt Blocker?**

Only Registered Lending Companies can search Debt Blocker as part of a credit application for a fee, and they will only get a Yes or No response.

They may not tell anyone else that you are on Debt Blocker.

No organisation or individual can access the list of people on the Debt Blocker list.

### **How will being on Debt Blocker affect my credit rating?**

Debt Blocker will not affect your credit rating as no credit rating agencies can access our database.

### **How can I sign up for Debt Blocker?**

You can print out this form and have a JP witness you signing the form. You then post the form to Debt Blocker. You will be added once we receive your application.

You will also need to show us photo ID with your full name when you sign-up. This is to make sure that you are not signing up someone else.

Scan and send to: [admin@debtblocker.nz](mailto:admin@debtblocker.nz)

Post to: Debt Blocker: **PO Box 5022, Moray Place, Dunedin 9058**

You can also sign up at a registered social service, see our website for more details.

### **How do I come off Debt Blocker?**

You may ask to come off Debt Blocker at any time by completing a form or through a registered social services agency and then there is be a stand-down period of 30 days.

After this time your record will be permanently deleted from Debt Blocker. If you want to sign up again, you will have to do a new sign up.

### **What will Debt Blocker cost me?**

Nothing. Lending companies will be charged to search if someone is on the list.

For more information see **[debtblockers.nz](http://debtblockers.nz)**

## Consent form to join Debt Blocker

1. I wish to be on the Debt Blocker database to let lending companies know that I don't want to be given credit because **making payments on loans will cause me substantial financial hardship.**
2. I agree that my name and date of birth is placed on the database but **no other personal information will be recorded by Debt Blocker.**
3. I understand that lending companies can search to see if I am on the list only if I apply for credit, and will only get a **Yes** or **No** response.
4. **No person can access the database,** or search the list for any other purpose.
5. I can come off Debt Blocker at any time, but there will always be a **30-day stand-down period.** After this, my name will be removed from Debt Blocker.
6. Once I am off, if I want to go back on Debt Blocker then I will have to make a new application.
7. **No-one has forced me to sign up** for Debt Blocker.
8. I understand these terms.

Full name: \_\_\_\_\_

Date of Birth: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

### Registered Agency Representative or Justice of the Peace

I confirm that this person wishes to be registered on the Debt Blocker database for the purposes of informing lending companies that they do not want to be given credit.

I also confirm that:

1. I have sighted photo evidence of the full name and date of birth of this person, and believe that the person is who they say they are.
2. No-one in our agency, and to my knowledge no other person has coerced this person into joining Debt Blocker.
3. The person has a signed copy of this application.

Full name: \_\_\_\_\_

Role : \_\_\_\_\_

Agency: \_\_\_\_\_

## Consent form to join Debt Blocker (my copy)

1. I wish to be on the Debt Blocker database to let lending companies know that I don't want to be given credit because **making payments on loans will cause me substantial financial hardship.**
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Date of Birth: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

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